



CHAIRMAN'S SUMMARY

Jay Gomez

GFIA continues to be very active in representing our industry and I am very grateful for your support and for the work undertaken by the Executive Committee and our Coordinators who all dedicate many hours so that we may achieve our industry goals. I was delighted to note how your support has become apparent in our membership numbers as well as in the number of renewals for 2022. I am delighted to report that our membership currently stands at approximately 100. Thank you for placing your trust in GFIA and for continuing to support the work undertaken by the Association.

NEW MEMBERS

We would like to welcome our newest members who have joined us since November 2021 to date

Cole Capital Fund PCC Ltd
Alpha Rock Fund PCC
79th Group PCC Fund
Belobaba
Bright Oryzon Fund PCC Ltd

PKAM Fund PCC Ltd
Andrew Skillicorn
Charles Melvin



COLE
CAPITAL



SEVENTY-NINTH™
GROUP

BELOBABA



XReg.Consulting

TRAINING

Allan Sene - Head of Training

Members of GFIA enjoyed a virtual training on the 28th January hosted by X Reg speakers Ernest Lima and Dimitrios Psarakis that focused on the European Union's new Anti-Money Laundering Regime. Dimitrios delivered an invaluable insight into how this new legislation may impact Gibraltar based firms in a post Brexit environment when it comes into effect. Please contact us on info@gfia.gi to organise access to the replay should you require.

Our calendar of future trainings is warming up nicely and we are looking at hosting an EIF Director training in the coming months that will hone in on the management of conflicts that could potentially confront directors in this role and the best practice in resolving these. Following this we are also delighted to announce a 2 part investment training seminar to be held on the 9th May 2022 which will provide introductory level sessions for bond & equity markets as well as investment and risk management. Please keep close and follow us on our social media outlets for registration details of these as they are announced as well as details for further future trainings.

Go to our websites [EVENTS](#) page to keep up with our training and events.



**PCLP and LLP
Legislation Training:
20th April 2022**



**2 Part Investment
Training Seminar : 09th
May 2022**



**Annual Gala Dinner:
19th May 2022**

GIBRALTAR

HEDGEWEEK REPORT

Faith Howe - Treasurer

A strong start in the new year for GFIA as we worked with our members to bring Gibraltar into focus in the January Hedgeweek report. The report highlights the evolution of Gibraltar's funds and investments industry and the unique selling points which make it the jurisdiction of choice for funds and investment managers. It further brings to the fore Gibraltar's agility and innovativeness in the wake of a digital revolution and the rise of crypto gaining popularity as the domicile of choice for crypto businesses with its principles-based regulatory regime for distributed ledger technology demonstrating a robust yet flexible legislative framework. It also touches upon the opportunities brought about by Brexit with Gibraltar being the only jurisdiction in the world in a unique relationship with the United Kingdom under a new market access arrangement, with strong prospects of a more flexible dual-regime allowing funds and managers to opt out of provisions of AIFMD. We invite you to read the report [here](#)





Gala Dinner

19 . 05 . 2022

at the Alameda Gardens, spectacular setting, three course meal, wine, entertainment and a fantastic networking opportunity. We will also be fundraising for a local charity.

**TABLES CAN BE RESERVED FOR
£1500 OR £150 PP**

**19TH MAY 2022
THE ALAMEDA GARDENS**

BUY YOUR TICKET
info@gfia.gi



TECHNICAL REPORT

GFIA through the Technical Committee is working collaboratively with the wider industry, the regulator and the government to shape the future of funds and investment management businesses in Gibraltar. We have successfully achieved another milestone in November 2021 when The Limited Partnerships Act and the Protected Cell Limited Partnerships Act came into effect. Amongst other things, the legislation allows specific funds structured as limited partnerships to create one or more cells that are statutorily segregated from each other. The legislation can be accessed [here](#).

Another success story has surfaced more recently with the introduction of a new legislation that establishes a dual regime for Experienced Investor Funds (EIFs). The legislation allows EIFs to opt out safely from the requirements of AIFMD. Further details are summarised below. The legislation can be accessed [here](#).

The Technical Committee has several other ongoing workstreams which have progressed well over the past months, these include the dual-regime for funds and investments managers, the re-domiciliation legislation update in collaboration with ATCOM and more recently the Crypto Code of Conduct Governance [code](#).

**FIND OUT MORE ON
OUR NEWS PAGE**



The Limited Partnerships Act and the Protected Cell Ltd Partnerships Act



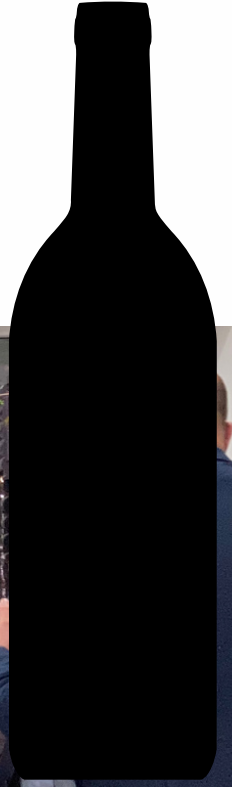
The Dual Regime for Funds press release



Crypto Code of Conduct second ed.

Wine Tasting

Our members enjoyed some wine tasting at The Wine Shop



UPDATES

Dual Regimes

We are delighted to have finalised our work with the GFSC on the dual regime for experienced investor funds. We are extremely grateful to the GFSC for their support on this matter and in particular to Minister Isola for his ongoing support for our sector. We are confident that the dual regime will further complement Gibraltar's product offering and will allow us to continue to position Gibraltar as a leader in the funds arena.

We hope to commence discussions with the GFSC very soon on a dual regime for private schemes. Work continues on the framework for a dual regime for investment managers and we are extremely grateful to Joanne Sene and Lindsay Brown for their work on this.

Marketing

GFIA have been working to promote Gibraltar internationally. GFIA attended the CryptoFunds2022 London which took place on the 30th March with over 100 attendees from family offices, fund managers and HNWIs. GFIA took this opportunity to launch The GFIA Corporate Governance Code for Crypto Funds Second Ed. GFIA have also started a series of LinkedIn Advertisements to promote GFIA.

Finally

For additional details on these ongoing workstreams, events, training or anything which has been mentioned please don't hesitate to reach out to our Executive Coordinator.

